

Fleet & heavy haulage

QBE Insurance (Australia) Limited

Product disclosure statement and motor vehicle insurance policy



CONTENTS

About this booklet	2
Important Information	3
Significant benefits & features	3
Significant risks	4
The cost of this policy	5
Cooling-off information	5
The General Insurance Code of Practice	5
Privacy	5
Resolving complaints & disputes	5
Contacting QBE Customer Care, FOS or the OAIC	6
Financial claims scheme	6
Policy Wording	7
Our agreement with you	7
Paying your premium	7
Words with special meanings	7
Types of cover	8
Section 1: Loss, damage or theft of your vehicle	8
Section 2: Third party liability (applicable to registered vehicles only)	9
What you are insured against - damage to property	9
What you are not insured against	9
Additional benefits	9
Special clauses	13
General exclusions	14
Sanction limitation and exclusion clause	14
General conditions	15
Claims	16
What you must pay if you make a claim - Excess	17
Other terms	18

In an uncertain world, it's good to know there's someone committed to protecting you. In this booklet you'll find our commitment described in detail. By taking the time to read these pages you'll know exactly what you're covered for, what you can expect from us and what we expect of you.

You'll also learn what to do if you need to make a claim, so we promise it'll be time well spent.

About this booklet

There are two parts to this booklet. The first part is Important Information about this Policy including information about how we'll protect your privacy and how to make a complaint or access our dispute resolution service.

The second part is your Policy Wording which sets out the detailed terms, conditions and exclusions of the Policy.

Because we don't know your own personal circumstances, you should treat any advice in this booklet as purely general in nature. It doesn't consider your objectives, financial situation or needs. You should carefully consider the information provided with regard to your personal circumstances to decide if it's right for you.

This booklet is also a Product Disclosure Statement (PDS). Other documents you receive may comprise the PDS. You'll know when this happens because it'll say so in the document.

We may need to update information in this PDS. If we need to do this, we'll either send you a new PDS or a supplementary PDS. You can also get a copy of these simply by calling us.

For more information or to make a claim

Please take the time to read through this booklet and if you have any questions, need more information or to confirm a transaction, please contact:

- your financial services provider

About QBE Australia

QBE Insurance (Australia) Limited ABN 78 003 191 035 AFSL 239545 is a member of the QBE Insurance Group Limited ABN 28 008 485 014 (ASX: QBE). QBE Insurance Group is Australia's largest international general insurance and reinsurance group, and one of the top 25 insurers and reinsurers in the world.

Important Information

In this first part of the booklet we explain important information about this Policy including how we'll protect your privacy and how to make a complaint or access our dispute resolution service.

Significant benefits & features

We believe the most significant benefits of this Policy are that it protects:

If you take comprehensive cover:

- (a) your financial investment in your motor vehicle if it is stolen or damaged due to an incident which is covered by Section 1: 'Loss, damage, theft or attempted theft of your vehicle'
- (b) you for your legal liability to third parties in the event of an incident which is covered by the liability cover section of this Policy.

If you take 'Third party property damage cover including Fire and theft':

- (a) your financial investment in your motor vehicle if it is stolen or damaged due to fire, explosion, lightning or attempted theft
- (b) you for your legal liability to third parties in the event of an incident which is covered by the liability cover section of this Policy.

If you take 'Third party property damage' cover:

- (a) you for your legal liability to third parties in the event of an incident which is covered by the liability cover section of this Policy.

If you take 'Own damage' only cover:

- (a) your financial investment in your motor vehicle if it is stolen or damaged due to an incident which is covered by Section 1: 'Loss, damage, theft or attempted theft of your vehicle'.

If you take 'Fire and theft' only cover:

- (a) your financial investment in your motor vehicle if it is stolen or damaged due to fire, explosion, lightning or attempted theft.

This insurance Policy also provides the additional benefits below following loss or damage covered under this Policy:

All covers	<ul style="list-style-type: none"> • removal of vehicle debris <ul style="list-style-type: none"> ◦ up to \$100,000 • car sharing • automatic additions of additional or replacement vehicles <ul style="list-style-type: none"> ◦ up to \$500,000 • waiver of subrogation • choice of repairer
Comprehensive cover only	<ul style="list-style-type: none"> • towing costs following an accident • emergency repairs \$3,000 • redelivery of your vehicle to your parked address after insured repairs where the repairer was more than 150 kilometres from your vehicles normal parked address - \$5,000 • recovery costs following theft - \$10,000 • cost of accommodation and repatriating your driver following theft or accident covered under this Policy up to \$5,000 <ul style="list-style-type: none"> ◦ where your vehicle is more than 150km from its normal parked address or point of departure, and ◦ the vehicle was being used in connection with your business ◦ Costs exclude emergency medical transportation • trailer cover \$2,000 < 2,000 kg gvm • signwriting - replacement cost • maritime liability if your vehicle is being transported by sea between Australian ports we

	<p>cover your contribution if you are required to contribute to 'general average'</p> <ul style="list-style-type: none"> • new vehicle replacement - up to 24 months from 1st registration - limited to vehicles less than 12,000 kilograms gross vehicle mass. • hire cost following theft <ul style="list-style-type: none"> ◦ up to \$5,000 ◦ unlimited days • driver's personal property not otherwise insured for your driver's wearing apparel and personal property while contained in your vehicle <ul style="list-style-type: none"> ◦ up to \$5,000 ◦ excluding money, securities, jewellery, furs, mobile phones, laptop computers, tools of trade, GPS and portable music devices • lease, hire purchase or financial agreement payout - where your vehicle is subject to a lease, hire purchase or any financial agreement through a financial institution directly related to financing of the vehicle purchase, and the payout amount exceeds the agreed total loss amount, we will pay in addition to the agreed total loss amount: <ul style="list-style-type: none"> ◦ 25% over and above the agreed total loss amount but not greater than the total payout figure ◦ the additional amount will not include any payments in arrears at the time of loss and will be reduced by any discounts applicable for full payment of the financial contract • Total loss agreed settlement value <ul style="list-style-type: none"> ◦ where your vehicle has a gross vehicle mass less than 3,500 kilograms an additional amount of \$5,000 or 20% of the total loss amount is payable if your vehicle is a total loss and no other benefit in this Policy applies • Agreed sum insured - where your vehicle has a gross vehicle mass in excess of 12,000 kilograms and registered by you when new and not in excess of 24 months of age we will pay the sum insured declared at last renewal if your vehicle is a total loss • Driver accident compensation benefit for vehicles less than 3,500 kilograms gross vehicle mass - see table of benefits • Funeral expenses up to \$10,000 • Locks and keys replacement and / or recoding up to \$5,000 • Fire brigade or emergency services charges up to \$50,000 • Glass windscreen and windows excess free for vehicles less than 3,500 kilograms gross vehicle mass • Tyre replacement - Market value • Lifetime repair guarantee • Vehicle recovery cost \$50,000 • Removal of load following accident \$50,000 • Non owned trailer \$100,000
Significant legal liability benefits include	<ul style="list-style-type: none"> • damage to property - \$32,500,000 • transporting of dangerous goods - \$1,000,000 • pollution or contamination cleanup costs of water, land or the - atmosphere - \$1,000,000 • substitute vehicle • your employer's or principal's liability

	<ul style="list-style-type: none"> injury to other persons – covers the potential gap in some Australian States and/or Territories compulsory third party legislation legal expenses
Special clauses are available and include	<ul style="list-style-type: none"> burning cost, claims experience discount, dangerous goods increased limits, radius restriction increase, underground pipes and cables - \$100,000, non-owned trailers, hire vehicle costs following an accident, aggregate deductible, others as detailed.

You should ask your financial services provider about these extensions and their cost.

Significant risks

The Policy does not cover certain things

Claims may be refused in certain circumstances. Please refer to the Policy Wording for full details of the terms and conditions of cover and exclusions.

This Policy does not cover:

- any additional costs, such as but not limited to, hire car costs (other than those covered elsewhere in this Policy), because you cannot use your vehicle even though your vehicle may not be available following loss or damage covered under this Policy,
- theft of your vehicle resulting from it being test driven for sale and you or an employee of yours did not accompany the prospective purchaser,
- any liability or obligation assumed by you under any contract, agreement or warranty which would not have otherwise arisen or been implied by law,
- loss of or damage to your vehicle or liability if your vehicle is used in an unsafe or unroadworthy condition unless such condition could not reasonably be detected by you. This exclusion will not apply if you prove that the loss, damage or liability was not caused or contributed to by such unsafe or unroadworthy condition,
- loss of or damage to your vehicle or liability if your vehicle is being driven by:
 - you or by any person with your consent who is not licensed under any relevant law to drive such a vehicle, or
 - anyone whose faculties are impaired by any drug or intoxicating liquor, or
 - anyone whose blood alcohol reading exceeds the legal limit (subject to any laws to the contrary), or
 - anyone who following an accident, refuses to provide or allow the taking of a sample of breath, blood or urine for testing or analysis as required by the law of any State or Territory in which the accident occurred.
However we will cover you if you have allowed that person to drive your vehicle and you can prove that you were not aware that your vehicle was being driven by or in charge of that person when they were so affected or unlicensed:
- loss of or damage to your vehicle or liability while your vehicle is being used in any experiment or type of test or in preparation for or involved in racing, speed testing, reliability trial, pace making, hill climbing, trial or demonstration other than for resale purposes on public roads
- loss of or damage to your vehicle or liability if you:
 - carry or tow a load, or
 - carry a number of passengers, in excess of that for which your vehicle was designed. However we will cover you if you prove that the loss, damage or liability was not caused by or contributed to by any such greater load or number of passengers,
- loss of or damage to your vehicle or liability while your vehicle is being used for conveyance of passengers for hire, fare or reward,

- any vehicle running on rails or which is not designed to run solely on solid ground,
- loss of or damage to your vehicle or liability outside Australia except where your vehicle is being transported by sea between Australian ports,
- loss of or damage to your vehicle or liability if your vehicle is being driven by or in the charge of any person over the age of eighty (80) unless you have told us about them and we have noted them on the Policy Schedule,
- loss, damage or liability if your motor cycle has an engine capacity greater than 250 cubic centimetres and is being ridden by any person under twenty one (21) years of age or a rider who has not held a full motor cycle licence for two (2) years,
- loss, damage or liability if your motor cycle has an engine capacity greater than 500 cubic centimetres and is being ridden by any person less than thirty (30) years of age or a rider who has not held a full motor cycle licence for two (2) years,
- any liability under Section 2 – Third Party Liability, if your vehicle or substitute vehicle is unregistered. However we will cover your liability in respect of the unregistered vehicle on a public road, if you have obtained the appropriate permit to drive the unregistered vehicle on a public road,

The amount of any claim may be reduced

The amount of any claim made against the Policy may be reduced:

- if you do not comply with any Policy condition.
- where an excess applies 'Excess' means the first amount which you must contribute to any claim you make under this Policy. Depending on the age or experience of the driver and whether a rigid body tipper or tipping trailer is insured under this Policy, you may have to contribute more than one excess.

Where an excess applies, the type and the amount will be shown in your Policy and/or Policy Schedule. If we accept your claim, we will deduct the excess shown in your current Policy and/or the Policy Schedule from any amount we pay under your claim.

- Standard excess is the first amount you will have to contribute to every claim.
- Age or inexperienced driver excess is in addition to the standard excess and applies where a vehicle is driven by a person:
 - under the age of twenty one (21), or
 - is aged twenty one (21) but under the age of 25, or
 - aged twenty five (25) or more but who has not held an Australian driver's licence for 2 or more years for the type of vehicle being driven at the time of the incident.
This excess does not apply if the only damage to your vehicle is a broken windscreen, or window glass, or caused by storm or hail damage.
- Tipping excess is in addition to the standard excess and any age or inexperienced excess that may apply.
- Learner driver excess may be applicable for vehicle with a gross vehicle mass less than 3,500 kilograms.
- Outside radius excess may be applicable for vehicles with a gross vehicle mass more than 3,500 kilograms.
There are some circumstances where an excess will not apply. Please refer to the section headed 'What you must pay if you make a claim - Excess' in Section 2 of this booklet.

This product may not match your expectations

This product may not match your expectations (for example, because an exclusion applies). You should read the PDS (Section 1 of this document) and the Policy terms and conditions (Section 2 of this document) carefully. Please ask your financial services provider if you are unsure about any aspect of this product.

Your sum insured may not be adequate

It is important that your vehicle and all accessories are insured for their current market values, as our liability is limited to the sum insured you declare to us or the market values of your vehicle and all its accessories, whichever is the lesser.

The cost of this policy

Premium is what you pay us for this Policy and it's made up of the amount we've calculated for the risk and any taxes and government charges.

When calculating your premium we take a number of factors into account, including:

- type of cover selected
- the make, model and type of the insured vehicle
- the places where the vehicles are garaged
- previous insurance and claims history of the insured person and any drivers you have told us about
- radius of operation from the home base of your vehicle.

Cooling-off information

If you change your mind within 21 days of buying your Policy, you can cancel it and receive a full refund. Naturally, this doesn't apply if you've made or are entitled to make a claim. Even after the cooling off period ends, you still have the right to cancel your Policy. However, we may deduct some costs from any refund, as set out in the Policy Wording under 'Cancelling your Policy'.

To cancel your Policy within the cooling off period, contact your financial services provider.

The General Insurance Code of Practice

QBE Australia is a signatory to the General Insurance Code of Practice.

The Code aims to:

- Commit us to high standards of service
- Promote better, more informed relations between us and you
- Maintain and promote trust and confidence in the general insurance industry
- Provide fair and effective mechanisms for the resolution of complaints and disputes between us and you
- Promote continuous improvement of the general insurance industry through education and training.

Privacy

We'll collect personal information when you deal with us, our agents, other companies in the QBE group or suppliers acting on our behalf. We use your personal information so we can do business with you, which includes issuing and administering our products and services and processing claims. Sometimes we might send your personal information overseas. The locations we send it to can vary but include the Philippines, India, Ireland, the UK, the US, China and countries within the European Union.

Our Privacy Policy describes in detail where and from whom we collect personal information, as well as where we store it and the full list of ways we could use it. To get a free copy of it please visit qbe.com.au/privacy or contact QBE Customer Care.

It's up to you to decide whether to give us your personal information, but without it we might not be able to do business with you, including not paying your claim.

Resolving complaints & disputes

At QBE we're committed to providing you with quality products and delivering the highest level of service.

We also do everything we can to safeguard your privacy and the confidentiality of your personal information.

Something not right?

We know sometimes there might be something you're not totally happy about, whether it be about our staff, representatives, products, services or how we've handled your personal information.

Step 1 - Talk to us

If there's something you'd like to talk to us about, or if you'd like to make a complaint, speak to one of our staff. When you make your complaint please provide as much information as possible. They're ready to help resolve your issue.

You can also contact our Customer Care Unit directly to make your complaint. Our aim is to resolve all complaints within 15 business days.

Step 2 - Escalate your complaint

If we haven't responded to your complaint within 15 days, or if you're not happy with how we've tried to resolve it, you can ask for your complaint to be escalated for an Internal Dispute Resolution (IDR) review by a Dispute Resolution Specialist.

The Dispute Resolution Specialist will provide QBE's final decision within 15 business days of your complaint being escalated, unless they've requested and you've agreed to give us more time.

Step 3 - Still not resolved?

If you're not happy with the final decision, or if we've taken more than 45 days to respond to you from the date you first made your complaint, you can contact the Financial Ombudsman Service Australia (FOS Australia). FOS Australia is an ASIC approved external dispute resolution body.

FOS Australia resolves insurance disputes between consumers and insurers, at no cost to you. QBE is bound by FOS Australia's decisions - but you're not. You can contact FOS Australia directly and they'll advise you if your dispute falls within their Terms of Reference.

Disputes not covered by the FOS Australia Terms of Reference

If your dispute doesn't fall within the FOS Australia Terms of Reference, and you're not satisfied with our decision then you may wish to seek independent legal advice.

Privacy complaints

If you're not satisfied with our final decision and it relates to your privacy or how we've handled your personal information, you can contact the Office of the Australian Information Commissioner (OAIC).

Contacting QBE Customer Care, FOS or the OAIC

How to contact QBE Customer Care

Phone	1300 650 503 (Monday to Friday from 9am to 5pm, Sydney time, except on public holidays). Calls from mobiles, public telephones or hotel rooms may attract additional charges.
Email	<ul style="list-style-type: none"> • complaints@qbe.com, to make a complaint. • privacy@qbe.com, to contact us about privacy or your personal information. • customercare@qbe.com, to give feedback or pay a compliment.
Post	Customer Care, GPO Box 219, PARRAMATTA NSW 2124

How to contact FOS Australia

Phone	1800 367 287 (Monday to Friday from 9am to 5pm, Melbourne time, except on public holidays)
Email	info@fos.org.au
Online	www.fos.org.au

How to contact the OAIC

Phone	1300 363 992 (Monday to Friday from 9am to 5pm, Sydney time, except on public holidays). Calls from mobiles, public telephones or hotel rooms may attract additional charges.
Email	enquiries@oaic.gov.au
Online	www.oaic.gov.au

Financial claims scheme

Your Policy is a protected policy under the Financial Claims Scheme (FCS), which protects certain insureds and claimants in the event of an insurer becoming insolvent. In the unlikely event of QBE becoming insolvent you may be entitled to access the FCS, provided you meet the eligibility criteria.

More information may be obtained from the Australian Prudential Regulation Authority (APRA).

How to contact APRA

Phone	1300 558 849 (Monday to Friday from 9am to 5pm, Sydney time, except on public holidays). Calls from mobiles, public telephones or hotel rooms may attract additional charges.
Online	www.fcs.gov.au

Policy Wording

This Policy is underwritten by QBE Insurance (Australia) Limited ABN 78 003 191 035 AFSL 239545.

Our agreement with you

Your Policy is an agreement between you and us, made up of:

- This Policy Wording
- Your Policy Schedule, which sets out the cover you've chosen and any terms specific to you.

The cover under this Policy is provided during the period of insurance, once you've paid us your premium. There are also:

- Conditions and exclusions which apply to specific covers or sections;
- General exclusions, which apply to any claim you make under this Policy;
- General conditions, which set out your responsibilities under this Policy;
- Claims conditions, which set out our rights and your responsibilities when you make a claim; and
- Other terms, which set out how this Policy operates.

Excesses

You must pay any excesses which apply to your claim. The excesses which you have to pay are set out in this Policy Wording or on your Policy Schedule.

How much we'll pay

The most we'll pay for a claim is the sum insured which applies to the cover or section you're claiming under, less any excess.

Paying your premium

The ways you can pay your premium, and the frequency you can pay it, are described below:

- in one annual payment by cash, cheque, credit card or EFTPOS, or
- in monthly instalments by direct debit from your credit card or from your account with your financial institution.

Annual premium

If you pay your premium annually, and it's not paid by the due date or if your payment is dishonoured, this Policy won't operate and there'll be no cover.

Instalment payments

If you pay your premium by instalment, your Policy Schedule will show the date and frequency of your instalments. If your direct debit details change you must tell us no later than seven days before your next instalment is due.

If you miss an instalment we'll contact you to ask you to pay it or arrange to collect it from you. If you don't pay the missed instalment your policy may be cancelled and we'll write to you to let you know when this will happen.

If you don't pay the missed instalment and a claim arises, then we may refuse to pay your claim.

At renewal

If you pay by instalments, and you renew your Policy, we'll continue to deduct instalments for a renewed Policy at the new premium level according to the same instalment pattern, unless you tell us to stop your direct debit.

If the first instalment for a renewed Policy isn't received we'll try and retake the instalment after seven days. If it remains unpaid, your renewed Policy won't operate and there'll be no cover.

If an instalment is unpaid, we'll send you a reminder letting you know when we're going to retake the instalment. If we still don't receive your payment after this reminder, we'll write telling you the date your Policy will be cancelled unless your payment arrives. Then, if we don't receive a payment, we'll send you a notice to confirm your Policy has been cancelled.

If your payment details change

If the direct debit details you use to pay us change, such as you changing credit cards or bank accounts, you must tell us at least seven days before your next payment date.

Words with special meanings

The words and terms used throughout this Policy have special meanings set out below.

Where other words and terms are only used in one section of the Policy, we'll describe their special meaning in that section.

Word or term	Meaning
Airfield	An area of land set aside for the take-off, landing, taxiing, parking and maintenance of aircraft.
Airside	The section of an airfield where aircraft are situated and operated.
Dangerous goods	Goods as defined by The Australian Code of the Transport of Dangerous Goods by Road and Rail.
Gross combination mass	The maximum legally allowed weight of your truck and trailer combination including the goods legally carried by that combination.
Gross vehicle mass	The maximum allowed weight of your vehicle and the goods it can legally carry.
Market value	The cash value of a vehicle of the same age, type and condition, in your local area, but excluding costs and charges for registration, stamp duty transfers and any dealer warranty costs.
Period of insurance	The period shown in the Policy Schedule.
Policy Schedule	The schedule of insurance or any endorsement Schedule we give you.
Pollution	The presence in or introduction into the environment of a substance that causes or is likely to cause degradation of the land, resulting in actual or potential harm to the health or safety of human beings, animals or other terrestrial life or ecosystems.
Total loss	Your vehicle will be declared a total loss if: <ol style="list-style-type: none"> the cost of repairing the vehicle plus the value of the salvage (if applicable) exceeds the sum insured or market value whichever is the lesser, or your vehicle is stolen and not recovered within a reasonable period of time. Both (a) and (b) above will be determined by us.
We, our, us	QBE Insurance (Australia) Limited, ABN 78 003 191 035 AFSL 239545.
You, your	The person(s), companies or firms named on the current Policy Schedule as the 'Insured'.

Word or term	Meaning
Your vehicle	Any type of machine on wheels or self laid track made or intended to be propelled by other than manual or animal power and any trailer or other attachment made or intended to be drawn by any such machine that is owned, hired, leased, rented, loaned, borrowed or used by you and declared to us at the beginning of the period of insurance.

Types of cover

We offer several different types of cover, as described below. The type of cover you have selected is shown on the Policy Schedule.

- Comprehensive - All sections of this Policy will operate. This cover provides:
 - insurance against theft or accidental loss or damage to your vehicle,
 - additional benefits - as set out in the 'Additional benefits' section,
 - insurance against legal liability for damage caused by your vehicle to the property of other people - as described in Section 2.

The causes of events not covered are described under 'What you are not insured against' and the 'General exclusions'.
- Third party property damage including fire and theft - Section 1 is restricted to loss or damage caused by fire, explosion, lightning, theft or attempted theft. Any other cover set out in Section 1 does not apply. Section 2 will apply. This cover provides:
 - insurance only against damage to your vehicle caused by fire, explosion, lightning, theft or attempted theft,
 - addition benefits - as set out in the 'Additional benefits' section,
 - insurance against legal liability for damage caused by your vehicle to the property of other people - as described in Section 2,
 - insurance against damage to your vehicle but only if the damage is caused solely and directly by another vehicle as described under the uninsured motorist's benefit under 'Additional benefits'.

The causes or events not covered are described under 'What you are not insured against' and the 'General exclusions'.

The causes or events not covered are described under 'What you are not insured against' and the 'General exclusions'.

- Third party property damage - Section 1 of this Policy does not apply. Section 2 will apply. This cover provides:
 - insurance against legal liability for damage caused by your vehicle to the property of other people - as described in Section 2,
 - insurance against damage to your vehicle but only if the damage is caused solely and directly by another vehicle as described under the uninsured motorist's benefit under 'Additional benefits'.

The causes or events not covered are described under 'What you are not insured against' and the 'General exclusions'.

The causes or events not covered are described under 'What you are not insured against' and the 'General exclusions'.

- Own damage only - Section 1 of this Policy will apply. Section 2 does not apply.
- Fire and theft only - Section 1 is restricted to loss or damage caused by fire, explosion, lightning, theft or attempted theft. Any other cover set out in Section 1 does not apply. Section 2 does not apply.

This part contains the following sections:

Section 1: Loss, damage or theft of your vehicle

Section 2: Third party liability

Section 1: Loss, damage or theft of your vehicle

What you are insured against

We cover you against theft, attempted theft, accidental loss or damage to the following, occurring during the period of insurance depending on the type of cover you have selected:

- your vehicle/s as declared to us at the commencement of any period of insurance,
- original manufacturer's standard accessories, standard tools, standard appliances or standard options including built in radio receiver, CD and/or cassette player, air-conditioning, or any gate, chain, strap and tarpaulin attached to or within your vehicle,
- any fixed (built in) unspecified accessories \$5,000 (limit \$2,500 per item) maximum any one (1) event,
- any additional equipment or accessories, provided they have been advised to us and we have agreed to cover them.

What we will pay

Basis of settlement

We will, at our option, repair, reinstate or pay the amount of the loss of or damage to your vehicle and items referred to in items (b), (c) and (d) above under 'What you are insured against', at the time of such loss or damage, provided such payment does not exceed the market value or the sum insured whichever is the lesser amount, or agreed value depending on the cover stated on the Policy Schedule.

If it is necessary to repair your vehicle to a better condition than it was in before the loss or damage, then we may ask you to contribute the additional amount to repair it to the better condition.

We are entitled to replace damaged parts with new parts or used parts of similar age and condition to those being replaced.

If your Policy Schedule has words "The agreed value Special Clause has been selected" endorsed on it for a particular vehicle, then if we declare that vehicle a total loss we won't deduct any input tax credit entitlement you may be entitled to from the settlement we pay you

Salvage

If your vehicle is declared a total loss and we pay according to the cover provided by this Policy, you must allow us, if we require to, take possession of your damaged vehicle. If we do not take possession of your damaged vehicle, you cannot abandon your responsibilities for it.

Unavailable parts

In the event of an incident covered under this Policy, should any part of your vehicle and/or other insured property become unavailable in Australia, we will reimburse you, in accordance with the basis of settlement under 'What we will pay - Basis of settlement', but in no circumstances will we be liable for more than the cost of the parts plus the cost of freighting such parts by sea transport.

Should the cost of these parts plus the cost of the repairs exceed the sum insured or market value whichever is the lesser, we reserve the right to declare the vehicle a total loss.

Financier

If your vehicle is the security for any finance agreement, then:

- we have the right to make claim payments to the financier, and
- any payment made to the financier will satisfy our obligation to you under this Policy for the amount paid.

Section 2: Third party liability (applicable to registered vehicles only)

What you are insured against – damage to property

Property damage

Provided your vehicle is registered in accordance with the requirements of State and or Territory laws, we will cover the amount you may be held legally liable to pay for accidental damage to property belonging to others occurring during the period of insurance, excluding goods being carried by you, caused by or arising out of:

- the use of your vehicle or any trailer or caravan attached to your vehicle, whether or not it belongs to you,
- goods falling from your vehicle,
- the transportation of dangerous goods as defined. The maximum amount we will pay under this clause is \$1,000,000 unless specified elsewhere in your Policy Schedule,
- any person who is driving, using or in charge of your vehicle with your permission as if they were you and provided they are not entitled to indemnity under any other policy or statute and provided such cover is not otherwise excluded.

Pollution cleanup costs

If there is no other indemnity available under this Policy, cover is extended to include your legal liability to cleanup or pay cleanup costs following sudden or unforeseen pollution or contamination of water, land or the atmosphere following an event covered under the policy. The maximum amount we will pay under this clause is \$1,000,000.

Substitute vehicle

We cover your legal liability to pay for accidental damage to property (otherwise covered under this Section) by a vehicle being used by you as a substitute vehicle while your vehicle is being serviced, repaired or is not drivable.

We give you this benefit only if:

- one substitute vehicle is being used at any one time in place of your vehicle,
- the substitute vehicle is not already covered under another insurance policy, and
- the substitute vehicle is not owned by you and you have the owner's permission to drive the vehicle.

Your employer's or principal's liability

We will cover the amount your employer, principal or partner may be held legally liable to pay for accidental damage to property (which is otherwise covered under this Section) while you are using your vehicle on their business as long as it is not a use that is excluded by this Policy.

Your liability as principal

We will cover your legal liability to pay for accidental damage to property belonging to others in respect of any motor vehicle not owned or supplied by you or hired to you, which is in the charge of, or is being driven by a person authorised to use the motor vehicle on your behalf, and in connection with your business.

Supplementary bodily injury

We will cover the amount which you, or any person driving, using or in charge of your vehicle with your permission may be held legally liable to pay by way of compensation or damages for death or bodily injury to persons arising out of the use of your vehicle in Australian States and Territories only.

We do not cover legal liability for death or bodily injury to:

- you or any person driving, using or in charge of your vehicle,
- an employee of yours or who is deemed by any law to be your employee, arising out of their employment with you.

We do not provide cover:

- if your vehicle is not registered,
- if you or any person using your vehicle:
 - is wholly or partly covered under any compulsory statutory insurance scheme or accident compensation scheme, or
 - would have been entitled to be covered under any such scheme as it existed at the commencement date of the relevant period of insurance, even though there may have been a change in the law during that period of insurance, or
 - would have been entitled to be covered under any such scheme if it were not for the application of any excess or deductible applying under the scheme, or
 - would have been entitled to be covered under any such scheme had cover not been refused because you did not:
 - register your vehicle;
 - apply for cover under the scheme;
 - comply with a term or condition of the scheme.
- whilst your vehicle is being loaded or unloaded,
- if your vehicle is registered in the Northern Territory of Australia.

Legal costs

We will cover your reasonable legal costs and expenses in defending or settling claims if you have our agreement in writing. We pay this in addition to the amount payable under 'Damage to property' and 'Supplementary bodily injury'.

What we will pay

The maximum amount we will pay under Section 2 in respect of all claims arising out of one incident or series of incidents arising out of one cause or event will not exceed:

- the amount stated in Section 2, for the transportation of dangerous goods \$1,000,000 or Pollution cleanup costs \$1,000,000 where they apply, or
- \$32,500,000 for other losses, any one event under Section 2.

What you are not insured against

Property damage – property in your care, custody or control

We do not cover the legal liability of you or the driver of your vehicle, for damage to any property belonging to you or the driver of your vehicle or any property belonging to any other party in your or the driver's care, custody or control, except for premises leased or rented to you or where specified in Additional benefits for non owned trailers.

However, we will not treat your employees' or visitors' vehicles including their contents while contained within a car park owned, operated or provided by you, as property in your care, custody or control.

Additional benefits

We give these additional benefits following loss or damage to your vehicle covered under this Policy depending on the type of cover you have selected:

Towing costs – applicable to comprehensive cover only

We will cover the costs of towing your vehicle, plus the reasonable cost of protecting your vehicle:

- to the nearest repairer,
- place of safety, or
- to any other place that we first approve following loss or damage covered under this Policy.

Emergency repairs – applicable to comprehensive cover only

We will cover the cost of emergency repairs up to \$3,000 where a loss covered under the Policy requires these repairs for your vehicle to be drivable.

Redelivery – applicable to comprehensive cover only

We will cover you for up to \$5,000 to return your vehicle to its normal parked address, following repairs to your vehicle provided:

- the repairs were required following loss or damage covered under this Policy,
- the situation where your vehicle was repaired was more than 150 kilometres from your vehicle's normal parked address.

Recovery costs following theft – applicable to comprehensive cover and third party fire and theft

If your vehicle is stolen and found we will cover you for up to \$10,000 to return your vehicle to its normal parked address.

The cost of repatriating your driver following theft or accident – applicable to comprehensive cover only

We will cover you up to a maximum of \$5,000 for the reasonable costs of overnight accommodation and returning an insured driver to the point of departure or at your option to the driver's destination provided:

- your vehicle was more than 150 kilometres from its normal parked address or point of departure at the time of the loss or damage, and
- the vehicle was being used in connection with your business, and
- the costs involved do not relate to emergency medical transportation, and
- you had not intended to pay for overnight accommodation in any event.

Trailer cover – applicable to comprehensive cover only

We will pay for theft, or accidental loss or damage to any trailer with a gross vehicle mass less than 2,000 kilograms (other than a caravan) which is owned by you while it is:

- attached to your vehicle, or
- detached from your vehicle but within your business premises or the domestic land boundaries of your usual home as long as it was not in a common area of home units, flats and the like.

We do not pay for any property in or on the trailer.

The maximum amount we will pay is the market value of the trailer, limited to \$2,000.

Automatic additions and deletions – applicable to all types of cover

We will provide cover automatically for any vehicle of a like kind or of a similar nature to vehicles already insured under this Policy which you purchase or lease (not hired) during the current period of insurance and in which you acquire an insurable interest from the time such insurable interest is acquired, provided:

- the maximum amount of cover is limited to \$500,000, per vehicle, being the purchase or the market value at the time of purchase, whichever is the lesser, and
- the premium will be adjusted at the end the period of insurance for:
 - any increase or decrease in the number of vehicles, and/or
 - any increase or decrease in the asset value of your motor vehicles, relating to the sale or acquisition in vehicle numbers, whichever applies to the method of calculation of your premium at the beginning of that period of insurance,
- where the adjustment is subject to re-evaluation based on existing assets there will be no premium adjustment on those vehicles,
- where any vehicles, acquired by virtue of the purchase or other acquisition of, or the formation of any company or firm or business (including the purchase or acquisition of the business of any sole trader or sub-contractor) or any vehicles acquired or hired by you from any of your sub-contractors, that grow your vehicle numbers

- by 10% or more on the current numbers, will not be treated as newly acquired vehicles purchased or hired by you, as required by this Additional cover – Automatic additions to your fleet of vehicles,
- where the premium is to be adjusted based on a reduction of vehicle numbers there will be no refund of premium allowed unless the vehicles have been sold and are no longer owned by you or any subsidiary or associated company of yours. Also if your vehicles reduce by more than 10% then any adjustment will be based on prorate for the period of cover,
- the additional or return premium will be 50% of the annual premium applicable to the increase or decrease in assets and/or vehicle numbers if not otherwise stated above.

Breach of general Policy conditions – applicable to all types of cover

A breach or non-compliance with any general Policy condition without the knowledge of you or any responsible officer will not affect your right to the cover under this Policy. However where you or any responsible officer becomes aware of such breach or non-compliance you will notify us immediately. If the risk is acceptable to us we will insure it for the remainder of the period of insurance and you will pay any extra premium we may require and comply with any additional conditions we may impose.

Removal of vehicle debris – applicable to all types of cover

We will cover you up to a maximum of \$100,000 for the necessary and reasonable costs which you are legally liable to pay to clean up and remove any vehicle debris. This is limited to the vehicle itself and does not include any goods falling from your vehicle.

Sign writing – applicable to comprehensive cover only

We will cover you for loss or damage to sign writing or fixed advertising signs or materials forming a permanent part of your vehicle at the time of the loss or damage.

Maritime liability – applicable to comprehensive cover only

If your vehicle is being transported by sea between Australian ports, we will cover you for your contribution for your vehicle if 'general average' is declared.

General average is declared when goods or cargo are thrown overboard or other steps are taken to safeguard the vessel and the remaining property on the vessel. All cargo owners share the expenses or salvage costs incurred by a ship owner in preserving the vessel and cargo including claims costs incurred by cargo owners.

Waiver of subrogation – applicable to all types of cover

We will not seek recovery between the persons, companies or firms named in the Policy Schedule as the insured.

Non owned trailers – applicable to comprehensive cover only

We will cover your legal liability for damage to trailers under your control not owned, leased or rented by you and belonging to a principal, provided that:

- the trailer is attached to your vehicle and used in the course of your business,
- an excess of \$2,500 will apply to each and every event giving rise to a claim, and
- the amount of the excess will be increased by 100% if the event given rise to the claim occurs while any tipping hoist is fully or partially raised.

The amount of the cover is limited to \$100,000 or market value, whichever is the lesser in total any one incident, unless a higher limited is noted on the Policy Schedule (see Special clauses).

New vehicle replacement - applicable to comprehensive cover only

Where your vehicle is a sedan, station wagon, panel van, 4WD, utility or truck with gross vehicle mass not exceeding 12,000 kilograms or a minibus with a carrying capacity of not greater than fifteen (15) persons, we will replace your vehicle with a new vehicle of the same make, model or series so long as it is available in Australia and:

- your vehicle is a total loss, and
- you purchased it new from the manufacturer or their dealer, and
- your vehicle is less than twenty four (24) months old from when it was first registered, and
- where your vehicle is financed, your financier has given us written consent.

If a new replacement vehicle is not available, we will replace your vehicle with the nearest equivalent vehicle available, so long as it is available in Australia. If we cannot agree on a replacement vehicle, we will pay you the amount it would cost to buy a new vehicle the same as, or a near equivalent of, the vehicle which needs replacing.

If an Excess is applicable it is payable to us before we replace your vehicle.

We also pay the registration for the period registered but not exceeding twelve (12) months, stamp duty and dealer charges on the new vehicle but any refund of registration fees or stamp duty applicable in respect to the old vehicle must be refunded to us.

Where your vehicle does not meet all of the criteria above, all total loss claims will be settled on the declared sum insured or the current market value at the time of the loss or damage, whichever is the lesser.

Where you choose to insure the replacement vehicle with us and we accept the risk, we will charge you a pro-rata premium from the date of acceptance to the expiry date of the Policy.

Car sharing - applicable to all types of cover

Payment made by passengers, as part of a car sharing agreement for social or other similar purpose, including travelling to and from work will not constitute the conveyance of passengers for hire, fare or reward provided that the total contribution received for the journey does not involve commercial use for profit.

Hire cost following theft - applicable to comprehensive cover only

If your vehicle is stolen we will cover you up to a maximum of \$5,000 for the reasonable costs of hiring a similar vehicle provided:

- we do not pay for hiring charges incurred after the date of recovery of your vehicle if it can be driven,
- cover stops once we pay a claim, or the vehicle is repaired if undrivable.

You will need to organise and pay for the hire vehicle. We are not responsible for ensuring that a hire car is available. You must also give us a copy of the rental agreement and any receipts for the hire car before we will reimburse you.

We do not pay for:

- running costs, including the costs of fuel,
- damage to the hire vehicle,
- any insurance, insurance excess or other costs you may be liable for under the hire rental agreement.

Driver's personal property - applicable to comprehensive cover only

We will cover the loss or damage to wearing apparel and personal property (excluding tools of trade) not otherwise insured belonging to your driver while contained in the vehicle provided:

- money, securities, jewellery, furs, mobile phones, personal music devices, portable GPS, tools of trade and laptop computers are excluded from this cover, and
- the maximum amount we will pay is limited to \$5,000 arising from any one incident.

Lease, hire purchase or financial agreement payout - applicable to comprehensive cover only

Where:

- your vehicle is declared a total loss, and
- your vehicle is subject to a lease, hire purchase or any financial agreement through a financial institution directly related to financing of the vehicle purchase, and
- the payout amount exceeds the agreed total loss amount,

we will pay:

- the agreed total loss amount, plus
- an additional amount of 25% of the total loss amount,

provided

- this amount and the total loss amount do not exceed the financial payout figure,
- that any payment over the agreed total loss amount does not include any amounts that are in arrears at the time of loss,
- that any additional payment over and above the agreed total loss amount will include any discounts applicable for full payment of the financial contract.

Total loss agreed settlement value - applicable to comprehensive cover only

Where:

- Your vehicle is a sedan, station wagon, panel van, utility or 4WD with a gross vehicle mass of 3,500 kilograms or less, and
- your vehicle is declared a total loss, and
- your vehicle is not subject to a lease, hire purchase or any financial agreement through a financial institution directly related to financing of the vehicle purchase, and
- your vehicle is in excess of twenty four (24) Months of age and less than ten (10) years of age from the date of original registration as a new vehicle,

we will pay:

- the agreed total loss amount, plus
- an amount being the lesser of \$5,000 or 20% of the total loss amount.

Agreed sum insured - applicable to comprehensive cover only

Where your vehicle has a gross vehicle mass of 12,000 kilograms, or greater and provided the age of the vehicle at the time of such loss or damage, was not in excess of twenty four (24) months from the date of original registration as a new vehicle, by you, we will, in the event of your vehicle being classed as a total loss under this Policy, pay the sum insured declared to us, as the value of the unit at the commencement of the current period of insurance.

Funeral expenses - applicable to comprehensive cover only

As a result of an accident in an insured vehicle covered under the Policy your driver sustains a fatal injury, whether or not death occurs at the time of the loss we agree to pay for associated burial or cremation costs and include travel costs within Australia for the deceased driver, spouse and children. This benefit will not be reduced by any accident compensation and we will pay up to \$10,000 in total any one period of insurance.

Driver accident compensation benefit - applicable to comprehensive cover only

(Available only to drivers of vehicles that are sedans, wagons, 4x4 or goods carrying vehicles with a gross vehicle mass less than 3,500 kilograms)

We will pay the following compensation to a driver of your vehicle who is injured and who as a direct result suffers a permanent disability, as defined and as a result of the accident while driving your vehicle. Compensation will only be payable if:

- the driver was driving your vehicle with your consent and is licensed to drive such a vehicle,
- the driver was not under the influence of alcohol or any narcotic depressant stimulant or hallucinogenic drug,
- the claim has been accepted under this Policy, and
- the driver is not entitled to any benefits under any compulsory statutory insurance scheme or accident compensation scheme or would have been so entitled if:
 - it were not for the application of any excess or deductible applying under the scheme, or
 - compensation under the scheme had not been refused, because you did not register your vehicle or apply for cover under the scheme.

Table of compensation benefit

Disability from an injury resulting in a compensation	Compensation amount
Permanent quadriplegia	\$100,000
Permanent paraplegia	\$75,000
Permanent total disablement	\$50,000
Permanent loss of entire sight in both eyes	\$25,000
Permanent loss of entire sight in one eye	\$10,000
Permanent total loss of or loss of use of one limb (at or above the wrist or ankle)	\$10,000

Where the driver is permanently left with more than one disability as above will pay only one of the compensation amounts mentioned above. In such circumstances the highest single level of applicable benefit will be paid.

The medical diagnosis of the injury leading to the permanent disability must be made within ninety (90) days of the date of accident for any of the benefits to be given.

The establishment of a permanent disability will be solely determined by our medical specialist.

We will not pay a benefit claim until the injury is stabilised, or our medical specialist has confirmed that in their opinion, the injury is of a permanent nature and the injury will not be likely to significantly improve.

Unless the injured driver undergoes all medical examinations organised by us in order to assess the claim no compensation will be payable by us. (We will arrange the examinations and pay the costs associated, which includes reasonable travel expenses for any examinations arranged by us.)

Locks and keys - applicable to comprehensive cover only

If your keys are lost, destroyed or damaged, or if there are reasonable grounds to believe the keys may have been illegally duplicated, we will pay the costs of replacing and/or recoding the locks and/or keys. We will pay up to \$5,000 during any one period of insurance and this benefit is not subject to loss or damage to the vehicle covered under the Policy.

Fire brigade and/or emergency services charges - applicable to all types of cover

If we agree to pay a claim under the Policy and you are legally liable for fire extinguishment costs charged by the Fire Brigade or emergency services costs, we will pay up to \$50,000 during any one period of insurance and this benefit is not subject to loss or damage to the vehicle covered under the Policy.

Tyre replacement - applicable to comprehensive cover only

If we agree to pay a claim and any tyre cannot be used as a direct result of damage sustained from a loss covered under this Policy, we will pay for the new replacement cost of a similar make and specification. This benefit is applicable provided that the condition of the damaged tyres remaining tread conforms with legal requirements at the time of damage and it was not a recapped or retread tyre.

Choice of repairer - applicable to all types of cover

You may choose any licensed repairer to repair your vehicle. However we may invite, accept, adjust or decline estimates or arrange to move your vehicle to another repairer acceptable to both of us.

Uninsured motorist's benefit - applicable to third party fire and theft or third party property damage cover only

At our option we will either repair your vehicle to its condition immediately prior to the time of loss or pay you the cost of repairs to your vehicle resulting from accidental loss or damage to your vehicle, if you can satisfy us that the accident which gave rise to the claim was totally the fault of the driver of another vehicle and:

- you tell us the registration number of the other vehicle and the name and address of the driver of the other vehicle, and
- at the time of the loss or damage the driver of the other vehicle was not insured for their third party liability, and
- at the time of the loss or damage the other vehicle was not owned or registered in your name or in the name of a person who is a relative of yours or any person with whom you normally reside.

The maximum amount we will pay under this benefit for all claims from any one accident or series of accidents arising out of the one cause or event is the lesser of \$5,000 or the market value of your vehicle at the time of the loss or damage.

If we pay you the market value of your vehicle, then your vehicle in its damaged condition will (at our option) become our property.

Windscreen or window glass excess free - applicable to comprehensive cover only

If you sustain a loss to a windscreen or window glass only, no excess will apply if your vehicle is a sedan, station wagon, panel van, utility or 4WD with a gross vehicle mass less than 3,500 kilograms.

Vehicle recovery costs – applicable to comprehensive cover only

Where your motor vehicle becomes unintentionally immobilised on a work site or in a physical situation whilst being used as part of your normal business operations we shall cover the cost of recovery or removal toward mobilisation of your motor vehicle.

We will not pay for immobilisation as a result of electronic, electric, or mechanical failure or malfunction, or normal wear and tear.

At all times we will pay a maximum of \$50,000 during the period of insurance for this additional benefit.

Removal of load – applicable to comprehensive cover only

We will cover you for up to a maximum of \$50,000 any one event for the necessary and reasonable cost to remove the vehicles load and or cleanup the load debris for goods falling from your vehicle or being damaged following loss or damage to your vehicle. We do not cover any damage to your load.

Special clauses

Only those clauses that are shown on the Policy Schedule will apply.

Burning cost

The burning cost premium has the following four (4) elements:

- (a) Maximum premium payable.
- (b) Deposit premium payable.
- (c) Minimum premium payable.
- (d) Claims incurred adjustment factor.

Where this clause is shown on the Policy Schedule it is agreed you will pay a deposit premium and the final annual maximum premium payable will be adjusted after ninety (90) days from the expiry date of the contract in accordance with the following formula: All amounts both paid and outstanding by us in respect of claims occurring during the period of insurance, multiplied by the claims adjustment factor shown on the Policy Schedule. The premium payable will be calculated in accordance with this formula and after taking into account the deposit premium paid, any premium due will be paid by you or any premium refund will be paid to you subject to a minimum premium and a maximum premium as agreed.

Where any losses have occurred in the period of insurance and are reported to us after the adjustment premium has been calculated you will be required to pay any additional premium (subject to the maximum not having been reached) based on the adjustment factor for the period of insurance in which the loss occurred.

'Additional benefit - Automatic additions and deletions' will be factored into adjustment of the final adjusted annual premium.

We will retain the right to call up the difference between the deposit premium and the maximum premium at any time during the period of insurance if incurred claims exceed 80% of the deposit premium.

Claims experience discount

Where this clause is shown on the Policy Schedule it is agreed that should you renew this Policy for a further twelve (12) months we will refund after ninety (90) days of the renewal date, an amount as calculated by the following formula for the previous year, should a refund result:

The percentage shown on the Policy Schedule as (a) of the final premium paid less incurred claims less the percentage shown on the Policy Schedule as (b) of such surplus, if any, to a maximum percentage of the premium shown on the Policy Schedule as (c).

Final premium paid means premium paid for the period of insurance after adjustment due to changes in fleet size or to total asset value.

Incurred claims means losses paid during the period of insurance plus reserves for outstanding losses.

The refund is subject to all losses occurring during the period of insurance having been notified by you to us.

Where the claims experience has been allowed at the commencement of the contract the same formula will be applied using the premium amount as if there had been no upfront discount allowed and the insured will have to pay the difference between the actual premium due and the amount paid as the original deposit.

Dangerous goods

Where this clause is shown on the Policy Schedule it is agreed that provided that the transportation of dangerous goods is limited to classes 2, 3, 4, 5, 8 and 9 as listed under The Australian Code for the Transport of Dangerous Goods by Road and Rail, the maximum amount we will pay for Property Damage under Section 2 of this Policy is amended to the amount shown on the Policy Schedule for dangerous goods in respect only to your vehicles whose registration numbers are shown on the Policy Schedule.

Radius restriction

Where this clause is shown on the Policy Schedule it is agreed that in respect of the vehicle excess that no additional excess applies, whilst operating within the kilometre radius of your home, base(s) or depot(s), shown on the Policy Schedule.

Underground pipes and cables

Where this clause is shown on the Policy Schedule it is agreed that Exclusion 19 under 'When you are not covered' is deleted and that this Policy will cover you, under the terms and conditions of this Policy, for any liability arising out of any damage to, or as a result of damage to any underground sewers, water pipes, gas pipes, electric wire cables or their supports including any transmission cables and their supports or any other underground pipes or cables or their supports (underground services) provided you have ascertained the actual position of these underground services from the relevant authorities prior to commencement of any excavation.

The amount of cover provided by this clause is limited to \$100,000 any one incident.

Non owned trailers

Where this clause is shown on the Policy Schedule it is agreed that we will cover your legal liability for damage to trailers under your control not owned, leased or rented by you and belonging to a principal, provided that:

- (a) the trailer is attached to your vehicle,
- (b) an excess of \$2,500 will apply to each and every event giving rise to a claim, and
- (c) the amount of the excess will be increased by 100% if the event giving rise to the claim occurs while any tipping hoist is fully or partially raised.

The amount of the cover is limited to the amount shown on the Policy Schedule or market value, whichever is the lesser in total any one incident.

Hire vehicle costs following an accident

Applicable to vehicles less than 3,500 kilogram gross vehicle mass.

If your vehicle is damaged in an accident which is covered under this Policy, and we have agreed to pay your claim, we will reimburse you for the costs you incur of hiring a vehicle while your vehicle is being repaired or determined as a total loss.

We will reimburse you the reasonable amount per day for hiring a like vehicle up to a total amount of \$5,000 for the period:

- until your vehicle is repaired, or
- until we pay your claim,

whichever happens first.

The cover will commence on the date your vehicle is taken to the repairer provided we are notified at that time.

You will need to organise and pay for the hire car. We are not responsible for ensuring that a hire car is available. You must also give us a copy of the rental agreement and any receipts for the hire car before we will pay you.

We do not pay for:

- additional hiring costs,
- running costs, including the costs of fuel,
- damage to the hire car,
- any insurance, insurance excess or other costs you may be liable for under the hire car rental agreement.

We will not cover you under this optional benefit if:

- the only damage to your vehicle is to its windscreens or window glass, or
- your vehicle is stolen, because you may be able to claim under the 'Hire car costs following theft' additional benefit.

Aggregate deductible

This Policy is subject to an aggregate deductible as shown on your Policy Schedule.

Aggregate deductible means the total amount of any one claim or series of claims less the applicable standard excess/s which must be first borne by you during any one period of insurance. It is agreed that we will not be liable to make any payment under this Policy until the paid losses exceed the aggregate deductible during any one period of insurance.

It is agreed that you will advise all insurable losses to us and we will manage all claims on your behalf until the aggregate deductible is reached and standard excesses will apply only thereafter. It is agreed that your contribution to the aggregate deductible is calculated by adding the total of all claim, reserves and settlements by us on your behalf and paid by you during any one period of insurance.

Other optional special clauses available

- Dry hire.
- Comprehensive non owned trailers cover.
- Employee vehicles on business use.
- Hire or loan vehicle coverage.

General exclusions

This Policy excludes loss, damage, destruction, death, injury, illness, liability, cost or expense of any nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any of the following, regardless of any other cause or event contributing concurrently or in any other sequence to the loss:

1. War, invasion, acts of foreign enemies, hostilities or war-like operations (whether war be declared or not), civil war, rebellion, revolution, insurrection, civil commotion assuming the proportions of or amounting to an uprising, military or usurped power, confiscation or nationalisation or requisition or destruction or damage to property by or under the order of any government or public or local authority.
2. Any act(s) of terrorism
For the purpose of this exclusion, an act of terrorism includes any act, or preparation in respect of action, or threat of action designed to influence the Government of the day or de facto of any nation or any political division thereof, or in pursuit of political, religious, ideological or similar purposes to intimidate the public or a section of the public of any nation by any person or group(s) of persons whether acting alone or on behalf of or in connection with any organisation(s) or Government(s) of the day or de facto, and which:
 - involves violence against one or more persons, or
 - involves damage to property, or
 - endangers life other than that of the person committing the action, or
 - creates a risk to health or safety of the public or a section of the public, or
 - is designed to interfere with or to disrupt an electronic system.
3. Radioactivity or the use, existence or escape of any nuclear fuel, nuclear material, or nuclear waste or action of nuclear fission or fusion.

This Policy also excludes any loss, destruction, damage, death, injury, illness, liability, cost or expense of any nature directly or indirectly caused by, contributed to by, resulting from or arising out of or in connection with any action taken in controlling, preventing, suppressing, retaliating against, or responding to or in any way relating to 1, 2 or 3 above.

Sanction limitation and exclusion clause

You're not insured under any section of this Policy where a claim payment breaches any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of Australia, the European Union, United Kingdom or United States of America.

Additional exclusions applying to all sections of this Policy

This Policy does not cover:

1.
 - damage to your vehicles tyres caused by application of brakes, road punctures, cuts or bursting,
 - damage, failure or breakdown of your vehicles structural, electrical or mechanical parts, unless caused as a result of an accident covered under the type of cover you have selected or by people acting maliciously,
2. loss of or damage to your vehicle due to depreciation, wear, tear, rust or corrosion,
3. loss of or damage to your vehicle or any resultant mechanical damage:
 - (i) due to failure or breakdown of a structural, electrical, mechanical or electronic nature, or
 - (ii) to any part of your vehicle due to faulty design or workmanship, or
 - (iii) due to you driving the vehicle after a collision, unless you could not reasonably be expected to know that driving the vehicle after an accident could cause such additional damage,
 - (iv) caused by loss of oil or coolant unless your vehicle is being driven by a thief.
However, we will cover damage directly caused by a collision or fire, to your vehicle, resulting from such failure, as mentioned under 3(i) or 3(ii) above.
4. loss of or damage to your vehicle or liability when endeavouring to evade police apprehension by you or any of your partners or directors or anyone driving your vehicle with your consent,
5. any additional costs, such as but not limited to, hire car costs (other than those covered elsewhere in this Policy), because you cannot use your vehicle even though your vehicle may not be available following loss or damage covered under this Policy,
6. loss of or damage to your vehicle or liability resulting from theft by you, your partners or directors, or your employees,
7. loss of or damage or liability resulting from an intentional act by you or anyone acting with your consent,
8. theft of your vehicle resulting from it being test driven for sale and you or an employee of yours did not accompany the prospective purchaser,
9. loss of or damage to your vehicle if reasonable steps to protect or safeguard your vehicle have not been taken
10. any liability or obligation assumed by you under any contract, agreement or warranty which would not have otherwise arisen or been implied by law,
11. loss of or damage to your vehicle or liability if your vehicle is used in an unsafe or unroadworthy condition unless such condition could not reasonably be detected by you. This exclusion will not apply if you prove that the loss, damage or liability was not caused or contributed to by such unsafe or unroadworthy condition,
12. loss of or damage to your vehicle or liability if your vehicle is being driven by:
 - you or by any person with your consent who is not licensed under any relevant law to drive such a vehicle, or
 - anyone whose faculties are impaired by any drug or intoxicating liquor, or

- anyone whose blood alcohol reading exceeds the legal limit (subject to any laws to the contrary), or
 - anyone who following an accident, refuses to provide or allow the taking of a sample of breath, blood or urine for testing or analysis as required by the law of any State or Territory in which the accident occurred.
- However we will cover you if you have allowed that person to drive your vehicle and you can prove that you were not aware that your vehicle was being driven by or in charge of that person when they were so affected or unlicensed.
- Where permitted by law, we reserve the right to recover the amount we pay from the driver of your vehicle at the time of the loss or damage.
13. loss of or damage to your vehicle or liability while your vehicle is being used in any experiment or type of test or in preparation for or involved in racing, speed testing, reliability trial, pace making, hill climbing, trial or demonstration other than for resale purposes on public roads,
 14. loss of or damage to your vehicle or liability if you:
 - carry or tow a load, or
 - carry a number of passengers in excess of that for which your vehicle was designed However we will cover you if you prove that the loss, damage or liability was not caused by or contributed to by any such greater load or number of passengers.
 15. your vehicle if it has been legally seized or repossessed,
 16. loss of or damage to your vehicle or liability while your vehicle is being used for conveyance of passengers for hire, fare or reward,
 17. any fines, penalties, aggravated, punitive, exemplary or multiple damages,
 18. loss of or damage to your vehicle or liability for any vehicle running on rails or which is not designed to run solely on solid ground,
 19. your liability or any resultant damage, in respect of loss or damage to any underground sewers, water pipes, gas pipes, electric wire cables or their supports including any transmission cables and their supports or any other underground pipes or cables or their supports if such damage is caused by your vehicle which is involved at the time in any digging or excavating,
 20. your liability for damage to any land, buildings or other fixed property arising directly or indirectly from the removal, weakening or interference with any support or supports of such land, buildings or other fixed property, if such damage is caused by your vehicle which is involved at the time in any digging or excavating,
 21. loss of or damage to any concrete agitator, barrel, bowl or pump and/or its fittings caused by, or arising from the hardening or setting of concrete, unless as a result of a collision the emptying of these items becomes impossible or impractical,
 22. loss of or damage to your vehicle or liability outside Australia except where your vehicle is being transported by sea between Australian ports,
 23. loss of or damage to your vehicle or liability if your vehicle is being driven by or in the charge of any person over the age of 80 unless you have told us about them and we have noted them on the Policy Schedule,
 24. loss damage or liability if your motor cycle has an engine capacity greater than 250 cubic centimetres and is being ridden by any person under twenty one (21) years of age or a rider who has not held a full motor cycle licence for two (2) years,
 25. loss damage or liability if your motor cycle has an engine capacity greater than 500 cubic centimetres and is being ridden by any person less than thirty (30) years of age or a rider who has not held a full motor cycle licence for two (2) years,
 26. loss of or damage to your vehicle if at the time of an incident, your crane was lifting, lowering, carrying or suspending a load in excess of that for which it was constructed, or for which it was licensed to lift, lower, carry or suspend,
 27. liability arising out of the use of your crane if at the time of an incident, it is lifting, lowering, carrying or suspending any object,
 28. you for any breakage of or damage to the boring equipment covered by this Policy while the boring machine is in operation,
 29. you for any breakage of or damage to the blades of your plant and equipment covered by this Policy while such plant and equipment is in operation,
 30. any liability under Section 2: Third Party Liability, if your vehicle or substitute vehicle is unregistered. However we will cover your liability in respect of the unregistered vehicle on a public road, if you have obtained the appropriate permit to drive the unregistered vehicle on a public road,
 31. loss of or damage to your vehicle or liability where the transportation of any goods or substances which are mentioned as dangerous goods, irrespective of the quantities, are not being carried in accordance with the requirements of The Australian Code for the Transport of Dangerous Goods by Road and Rail,
 32. liability arising out of the use of your registered vehicle, being used as a tool, or plant forming part of your vehicle being used as a tool, operating at any work site (excluding while the vehicle is travelling, transporting or carting goods),
 33. loss of or damage to your vehicle, including any liability, resulting from use of your vehicle when let out on a dry hire basis unless we have agreed in writing to provide dry hire cover,
 34. liability arising out of the use of your vehicle whilst underground in any mining activity,
 35. liability arising out of the use of your vehicle airside of or at an airfield,
 36. liability arising directly or indirectly from the existence, use, transportation, distribution, handling, mining and/or storage of asbestos or any material containing asbestos,
 37. loss of or damage to any stock in trade including but not limited to vehicles for sale or on consignment,
 38. loss of or damage to any vehicle accessory or appliance due to mechanical or electrical derangement.

General conditions

There are conditions set out in this General conditions section, in the Claims section and under each particular cover and section. If any of these conditions aren't met, we may refuse a claim, reduce the amount we pay or in some circumstances we may cancel your Policy. When making a claim, you must have met and then continue to comply with the conditions of your Policy. Any person covered by your Policy, or claiming under it, must also comply with these conditions.

If you, or someone covered under your Policy, don't meet these conditions or make a fraudulent claim we may:

- Refuse to pay your claim or reduce what we pay for your claim
- Cancel your Policy.

Assistance and co-operation

At all times when you deal with us you must:

- Provide us with all reasonable assistance we may need
- Be truthful and frank
- Not behave in a way that's abusive, dangerous, hostile, improper or threatening
- Co-operate fully with us, even after we've paid a claim.

Care and maintenance

You must take reasonable care to prevent damage, injury or loss. We won't pay for damage, injury, loss or your liability to which your failure to take reasonable care is a contributing factor. At all times, you must:

- Prevent damage to property insured, as well as to others and their property
- Minimise the cost of any claim under your Policy
- Comply with all laws.

Changes to your circumstances

You must tell us as soon as possible if circumstances occur, or if changes or alterations are intended or made which increase the risk of loss, damage or injury.

Examples include:

- Changing the vehicle's owners, or

- Change of use of your vehicle(s), or
- Modification, to the manufacturer's specifications to improve your vehicle's performance, but only if your vehicle is a sedan, station wagon, 4x4 or a goods carrying vehicle with a gross vehicle mass under 3,500 kilograms.

Other interests

You must not transfer any interests in your Policy without our written consent.

Any person whose interests you've told us about and we've noted on your Policy Schedule is bound by the terms of your Policy.

Other party's interests

You must tell us of the interest of all parties (eg financiers, lessors or owners) who'll be covered by your Policy. We'll protect their interests only if you've told us about them and we've noted them on your Policy Schedule.

Protection of insured vehicles

You must take all reasonable precautions for the care, safety and protection of the vehicles covered under this Policy and comply with all statutory obligations, by-laws and regulations imposed by any public authority for the safety, use and storage of the insured vehicles.

Claims

This section describes what you must do, as well as conditions that apply when you make a claim and at the time loss or damage occurs which is likely to give rise to a claim.

What you must do after an accident or theft

If an incident happens which may give rise to a claim you must:

- take all reasonable steps to protect or safeguard your vehicle from further loss, damage or theft,
- notify the police immediately if your vehicle or any of your property is stolen or maliciously or intentionally damaged,
- tell us or your financial services provider as soon as possible. You will be provided with a claim form and advice on what to do,
- supply us with all information we require to settle or defend the claim,
- co-operate with us fully in any action we take if we have a right to recover any money payable under this Policy from any other person,
- provide to us full details in writing as soon as possible after the happening of any accident or occurrence, which may become the subject of a claim under this Policy,
- send to us immediately any letter or communication from other parties,
- tell us immediately of any notice of impending prosecution or details of any inquest or official inquiry,
- give all information and assistance we may require to handle any claim that you make under this Policy.

In an emergency outside normal business hours you may call our emergency service on 1800 023 387 for assistance.

If in doubt at any time, call us or your financial services provider.

What you must not do after an accident or theft

In the event of an incident that may give rise to a claim, you must not:

- admit liability if an accident occurs which is likely to result in someone claiming against you,
- make an offer, settlement, promise or payment,
- incur any costs or expenses without our written consent, in respect of a claim by you against us under this Policy,
- authorise repairs to your vehicle without our prior consent. However you may authorise:
 - the fitting of an identical replacement windscreen or window glass.

What we do

We may take over and conduct the defence or settlement of any claim or issue legal proceedings for damages. If we do this we will do it in your name. We have full discretion in the conduct of any legal proceedings and in the settlement of any claim. You must co-operate by giving us any statements, documents or assistance we require. This may include giving evidence in any legal proceedings.

What can affect a claim

We will reduce the amount of a claim by the excess shown in the Policy terms and conditions or on the Policy Schedule.

We may refuse to pay a claim if you are in breach of the conditions of this Policy, including any endorsements noted on or attached to the Policy Schedule.

We pay only once for loss or damage from the same event covered by this Policy even if it is covered under more than one section of the Policy.

We may be entitled to refuse to pay or to reduce the amount of a claim if:

- it is in any way fraudulent, or
- any fraudulent means or devices are used by you or anyone acting on your behalf to obtain any benefits under this Policy.

Contribution & other insurance

You must notify us of any other insurance which will or may, whether in whole or in part, cover any loss insured under your Policy.

If at the time of any loss, damage or liability there's any other insurance (whether effected by you or by any other person) which covers the same loss, damage or liability you must provide us with any reasonable assistance we require to make a claim for contribution from any other insurer(s).

Cover comes to an end following total loss

If we declare your vehicle a total loss and pay you the sum insured, market value or replace your vehicle, then the Policy will come to an end and you will no longer have any cover. This means you will not be entitled to make any further claim under this Policy and:

- where the premium has been paid in full for the period of insurance there will be no refund of any premium, or
- where the premium is paid by instalments, we are entitled to deduct from any claim paid or payable, the balance of the unpaid premium or instalments of premium.

Where this Policy covers more than one vehicle then this clause will only apply to the particular vehicle, which has been treated as a total loss.

Where we replace your vehicle with a new vehicle, as set out in 'Additional benefits - New vehicle replacement' and you choose to insure it with us and we accept the risk, a pro-rata premium is payable.

GST

If you're a business you must tell us if you're registered, or are required to be registered, for GST. When you do this, we need you to give us:

- Your ABN
- The percentage of any input tax credit you will claim, or will be entitled to claim, on your premium.

When we pay a claim, your GST status will determine the amount we pay you. Your claim settlement amount will be adjusted to allow for any ITC entitlement.

Unless we say otherwise, all amounts in your Policy are inclusive of GST. There may be other taxation implications affecting you, depending upon your own circumstances. We recommend you seek professional advice.

Preventing our right of recovery

If you've agreed not to seek compensation from any person liable to compensate you for loss, damage or liability covered by your Policy, we won't cover you for that loss, damage or liability.

Providing proof

You must be able to prove to us you've suffered a loss covered by your Policy before we'll pay you for it. We may ask you for this proof if you make a claim under your Policy. So your claim can be assessed quickly, make sure you keep the following:

- receipts or other confirmation of the purchase of your vehicle and any accessories, and
- all service and repair records.

Repair guarantee

If we authorise repairs to your vehicle, we will guarantee the quality of the repairs for any defect due to faulty workmanship or faulty material for the life of your vehicle. For entitlement to any repairs under this guarantee you must first allow us to inspect the vehicle and we must agree that repairs are necessary.

Salvage

We're entitled to obtain and retain any items or materials salvaged or recovered after you make, and we agree, to pay a claim by replacing or paying to replace any items or materials. We may sell the items or materials and keep the proceeds. We may choose to sell the items or materials to you, provided you agree to pay market price.

Subrogation, recovery action & uninsured loss

We may at any time, at our expense and in your name, use all legal means available to you of securing reimbursement for loss or damage arising under your Policy. In the event we do so, you agree to give all reasonable assistance for that purpose.

If you've suffered loss that wasn't covered by your Policy as a result of the incident, we may offer to attempt to recover this. You may also specifically ask us to recover this for you. You'll need to give us documents supporting your loss. Before we include any uninsured loss in the recovery action we'll also ask you to agree to the basis on which we'll handle your recovery action. You may need to contribute to legal costs in some circumstances.

What you must pay if you make a claim - Excess

'Excess' means the first amount you must contribute to any claim you make under this Policy.

Depending on the age or experience of the driver and whether a rigid body tipper or tipping trailer is insured under this Policy, you may have to contribute more than one excess. Each excess is shown on your Policy Schedule and is explained below.

If we accept your claim you must pay the total amount of the applicable excesses either to us or to the repairer. We will tell you to whom they must be paid. However, if your vehicle is a total loss, we may deduct any excess that you must pay from any payment we make.

In regard to rigid or articulated vehicles with attached trailers then the higher excess of these vehicles will apply.

Standard excess

You will have to contribute the first amount of every claim. This amount is shown on the Policy Schedule as the standard excess.

Age or inexperienced driver excess

This excess is only applicable to vehicles with a gross vehicle mass less than 12,000 kilograms.

In addition to the standard excess, you will have to contribute an age excess or inexperienced driver's excess if at the time of any incident giving rise to a claim your vehicle is driven by a person who:

- (a) is under the age of twenty one (21), or

- (b) is aged twenty one (21) but under the age of twenty five (25), or
(c) is aged twenty five (25) or more but has not held an Australian driver's licence for two (2) or more years for the type of vehicle being driven at the time of the incident.

The amount of the age or inexperienced driver's excess is shown on your Policy Schedule. You will not have to contribute this additional excess if the only damage to your vehicle is a broken windscreen, or window glass, or caused by storm or hail damage.

Age or inexperienced driver excess for Heavy Vehicles

Age or inexperienced driver excess for heavy vehicles (vehicles with a gross vehicle mass or gross combination mass of 12,000 kilograms or greater).

Where a rigid or articulated body motor vehicle with a gross vehicle mass or gross combination mass of 12,000 kilograms or greater is, at the time of an incident, being driven by or is in the charge of a person under twenty one (21) years of age, or the person driving or in charge of the vehicle has less than two (2) years driving experience in Australia for these vehicles at the time of the incident an excess of \$5,000 per vehicle will apply.

Tipping excess

If any rigid body tipper or tipping trailer covered under this Policy is involved in an event giving rise to a claim while the tipping hoist is partially or fully extended, the Standard excess as stated on the Policy Schedule in addition to any other excesses that may be applicable will be increased by 100%.

Outside radius excess (applicable to vehicles with a gross vehicle mass greater than 3,500 kilograms and less than 12,000 kilograms)

If your vehicle is outside a radius of 250 kilometres or the radius detailed on your Policy Schedule from your home, base(s) or depot(s) at the time of an accident then the total excesses payable will be increased by 100% of your standard excess and an additional premium will be payable (determined by us) for the change in business operations.

Outside radius excess (applicable to vehicles with a gross vehicle mass or gross combination mass greater than 12,000 kilograms)

If your vehicle is outside a radius of 250 kilometres or the radius detailed on your Policy Schedule from your home, base(s) or depot(s) at the time of an accident then the total excesses payable will be increased by 100% of your standard excess and an additional premium will be payable (determined by us) for the change in business operations.

Learner driver excess (applicable to vehicles with a gross vehicle mass less than 3,500 kilograms)

If at the time of a loss or damage, a licensed learner driver is in control of the vehicle the excesses that will apply are those that would have applied to the licensed passenger who is instructing the learner.

When you will not have to pay an excess

This section is applicable only to vehicles that are sedans, station wagons, 4x4 or goods carrying vehicles with a gross vehicle mass under 3,500 kilograms covered by comprehensive cover only.

You will not have to contribute any excess towards a claim if:

- (a) you can satisfy us that the claim involves a collision with another vehicle and the collision which gave rise to the claim was totally the fault of the driver of another vehicle, and
(b) you tell us the registration number of the other vehicle and the full name, detail's and address of the other driver, and
(c) the amount of your claim exceeds the applicable excesses under the Policy.

We give this benefit only if we are allowed legally to recover the amount of any loss including any applicable excesses\ from the third party.

Where the driver of the other vehicle disputes who was at fault, you must pay any excess which applies but we will refund it if we are successful in establishing that the other driver was at fault.

Other terms

These other terms apply to how your Policy operates.

Accidents/losses affect your renewal premium

When calculating your renewal premium all claims that occur during the period of insurance may affect the coming year's renewal premium.

In addition if you report an incident or loss after we have advised renewal terms we reserve the right:

- (a) to revise our renewal terms,
- (b) where the Policy has been renewed and a claim has been reported that occurred in the previous period of insurance to charge any additional premium relative to the reported loss,
- (c) where the Policy has been renewed, to reduce the period of insurance in proportion to the amount due if that additional amount is not paid within twenty eight (28) days of notification.

All persons or companies bound by this Policy and its provisions

All persons or companies entitled to any benefit under this Policy are bound by the provisions of this Policy. We may refuse a claim if you or any of them are in breach of any of the terms and conditions of this Policy including any endorsements noted or attached to the Policy Schedule, except as allowed in 'Additional benefits - Breach of conditions'.

Cancelling your Policy

You can cancel your Policy at any time by telling us. If there are other people named as insured on your Policy, we only need a request to cancel it from one of you.

We may cancel your Policy in any of the circumstances permitted by law (eg failure to pay the premium by the due date) by informing you in writing.

We'll give you notice in person or send it to your address (including an electronic address) last known to us.

If you've paid your premium in advance, we'll refund you the proportion of the premium for the remaining period of insurance, less any administration fees.

Changing your Policy

Changes to this Policy only become effective when we agree to them and send you a new Policy Schedule detailing the change.

Joint and co-insureds

If more than one person is insured under your Policy, we'll treat a statement, act, omission, claim, request or direction by that person as having been made by all insured.

We only need a request from one person insured to cancel or change your Policy.

Notices

Any notice we give you will be in writing, and will be effective once it's delivered to you personally or to your last known address (including when it's an electronic one).

It's important for you to tell us of any change of address as soon as possible.

