



ORIX Novated Lease

The easy road to a new car

Start here



orix.com.au



Get behind the wheel of your dream car with an ORIX Novated Lease

What is a novated lease?

A novated lease offers a simple and convenient way of including a vehicle in your salary package.

Here's how it works:



Who is eligible for a novated lease?

If you're a permanent part-time or full-time employee, you may be eligible for an ORIX Novated Lease. Eligibility is also subject to ORIX's standard credit procedures.

What are the benefits of an ORIX Novated Lease?



GST Savings

Finance and running costs are GST-free and collected (in part or in full) from an employees' gross salary, reducing taxable income and optimising take-home pay.



Additional tax savings on electric vehicles (EVs)

The recent Treasury Laws Amendment (Electric Car Discount) Act 2022 (the Act)¹ has exempted eligible EVs (priced below the luxury car tax threshold for fuel-efficient vehicles, which is \$89,332 for the 2023-24 income year) from Fringe Benefits Tax (FBT) along with the removal of the 5% tariff, which could lead to significant tax savings for individuals who acquire eligible EVs through a novated lease.

These exemptions only apply to EVs operated by businesses for personal use or novated leases. Private buyers are not eligible for the exemption.

Lease flexibility



Novated lease allows employees to choose a lease term that best suits their budget and lifestyle.

24/7 online access



ORIX OneView is an online tool that provides 24/7 reporting and lease information, and the ORIX Companion App makes it easy for employees to manage their ORIX lease.



Fleet discounts

Leverage ORIX's national purchasing power to receive fleet discounts² on the price paid for your selected vehicle. Save on running costs like maintenance and tyres with ORIX-negotiated discounts at ORIX-approved service providers.

Curious to know how much you can save?

Use this handy [online calculator](#) to view your salary impact estimate.

What vehicle choice do you have?

You can choose from a wide range of makes and models—new, used or luxury vehicles. ORIX can even purchase your current vehicle and lease it back to you. Although most vehicles are eligible for an ORIX Novated Lease, some vehicles may be ineligible (for example, vehicles older than ten years or greater than 200,000 km by lease end). Please get in touch with an ORIX Novated Leasing Specialist for more information.

¹Source: [Treasury Laws Amendment \(Electric Car Discount\) Act 2022 \(legislation.gov.au\)](#)

²Discounts may be brand dependent, or there may be a potential discount. Depending upon the State, additional EV rebates or exemption may also apply. These vary on eligibility in each State but could potentially be taken advantage of.

Drive into the electric future with an ORIX Novated Lease

Are there any Government incentives on electric vehicles?

In accordance with the Treasury Laws Amendment³ (Electric Car Discount) Act 2022 (the Act)¹ (non-luxury) electric cars are exempt from Fringe Benefits Tax (FBT). Please visit ORIX's dedicated electric vehicles page to learn more about FBT exemption or to compare pricing on electric or plug-in-hybrid vehicles – <https://www.orix.com.au/electric-vehicles/>

What vehicles are exempt from FBT?

The exemption applies to:

- Vehicles classified as zero or low emissions, i.e. Battery Electric Vehicles (BEV), Hydrogen Fuel Cell Electric Vehicles (FCEV) or Plug-in Hybrid Electric Vehicles (PHEV)³.
- Vehicles priced below the luxury car tax threshold for fuel efficient vehicles which is \$89,332 for the 2023–24 income year.
- Vehicles that are first held and used on or after 1 July 2022.
- Vehicles considered to be a 'car' for Fringe Benefit purposes, i.e. it is designed to carry a load of less than 1 tonne and fewer than nine passengers (including the driver).

Plug-in hybrids will now be phased out as of 01/04/2025 but any contracts/commitments made before 01/04/2025 would be honoured.

How long will the EVs be eligible for FBT exemption?

The FBT exemption will run for a minimum of 5 years, from 1 July 2022 to mid – 2027 and will be reviewed at that time. The application of the law will be retrospective to eligible vehicles registered after 1 July 2022. Any novated lease entered before 30 June 2025 will be eligible for this exemption through to lease expiration.

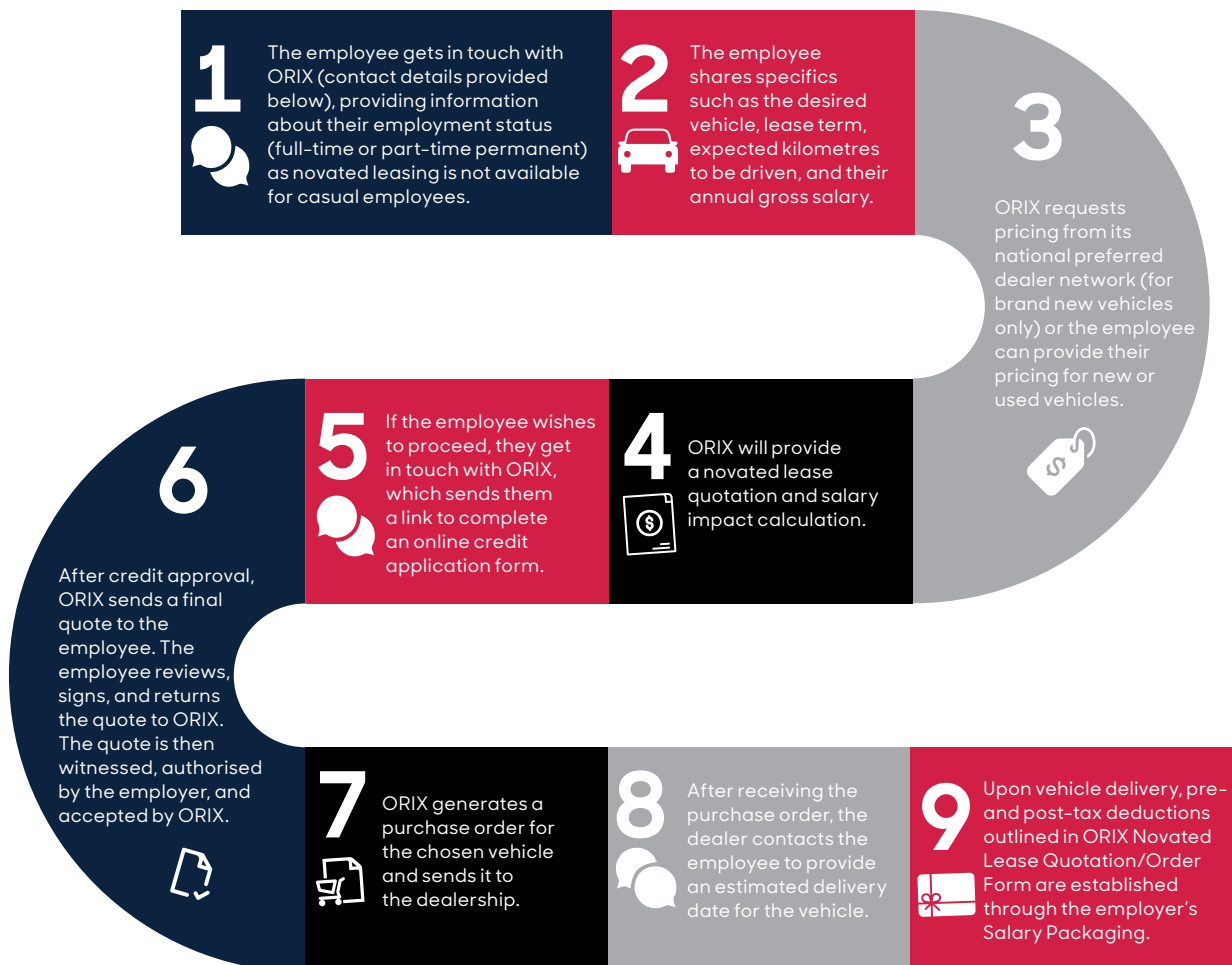
³ Disclaimer: From 1 April 2025, private use of a plug-in hybrid electric vehicle is no longer eligible for the exemption, unless both of the following apply:

- use of the plug-in hybrid electric vehicle was exempt before 1 April 2025
- you have a financially-binding commitment to continue providing private use of that vehicle on and after 1 April 2025

Source: [Electric vehicles and fringe benefits tax | Legal database \(ato.gov.au\)](#)

Navigate the novated leasing journey: From quotation to vehicle delivery

What is the quotation/order process?



What is the process to arrange a budget revision?

If your novated lease is managed by ORIX, simply contact ORIX on 1300 363 993 to request a budget revision. Please refer to your latest driver report before contacting ORIX. ORIX will provide you with a lease revision quotation that will need to be signed and authorised by an authorised signatory from the employer. Once ORIX receives the signed quotation, the revised terms will be accepted, and the updated deductions will be put into effect.

ORIX Novated Companion App

Your ultimate tool for managing your lease with confidence

KNOW YOUR BUDGET

Stay on top of your budget with accurate, real-time visibility of your transactions.

ORDER A REPLACEMENT FUEL CARD

Skip the paperwork and save time by ordering a replacement fuel card right from the app.

SEARCH OUR TRUSTED NETWORK

Don't risk getting your car serviced by un-authorized repair and service centres. Use the app to locate our national-wide approved repair network.

STAY ON SCHEDULE

Never miss a service appointment with instant push notifications.

CAPTURE RECEIPTS ON THE GO

Managing expenses has never been easier. Snap a photo of your receipts, and let the app automatically scan and organise your reimbursement claims.



End-of-Lease flexibility

What is the term of a novated lease agreement?

You can choose a lease term that aligns with your preferences, ranging from 1 to 5 years. At the end of the lease term, your vehicle's age must not exceed 10 years and 200,000 kms.

What happens at the end of your lease?

Approximately three months before the end of your lease, ORIX will send you a reminder. We will work with you to choose what to do next. You can extend the term of your lease, offer to purchase the vehicle from ORIX, or finance a new vehicle.

If you have a finance lease, there will be a residual amount that you will need to pay to ORIX. If you have an operating lease, there is no balloon amount or similar payments.

What happens to your novated lease if you leave the employer?

Your employer will notify ORIX that your employment will terminate with them. They will also provide the effective termination date and confirm the last rental payment date. ORIX will then contact you and provide the following options:

- Renovate your novated lease to a new employer.
- Payout the existing novated lease.
- Transfer the novated lease into your name (removing the employer's name from the novation), convert the lease to finance only and set up a direct debit with ORIX.

Please note if your novated lease is not financed through ORIX, the process and options may vary.





About ORIX Australia

We recognise our role in using our expertise to assist clients with identifying solutions that reduce environmental impact and embed more sustainable practices without compromising business operations. Our innovation mindset has been recognised by the Australian Financial Review, the Workplace Gender Equality Agency and the Human Resources Director.



To find out more information, contact ORIX on 1300 363 993 or email novated@orix.com.au.

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